

CDK Board Meeting  
March 17, 2026

1. **Call to order** at 10:02 pm Eastern Time. Board members in attendance are President, Mike Bell; VP, Todd Curtis; Secretary, Cathy Eschmann; Treasurer, Chip Roberts and Directors Dave Schlenke, Cecile Muehrcke and Michelle Bingham. Past President, Mike Eschmann, and Social Committee Chair, Laura Curtis, also in attendance.
2. **Approval of February Meeting Minutes:** Approval of minutes, Cecile made a motion to accept the minutes, Michelle seconded. All approved.
3. **Standard Reports**
  - a. Social Committee
    1. Events Report Last Month: About \$1700 in the bank account prior to the Derby party. Approximately 60 attendees at the Derby party. Food cost was around \$400-\$500. May need more money before the end of the season.
    2. Calendar changes or Future Events Scheduled – One big party left in April.
  - b. Budget
    1. Income/Expenses – Opening balance of \$119,810. Income was \$11,652.56 income from 6 members plus \$37.35 in interest. Expenses were \$106,807.86, that included two CD's for a total o \$90K, \$2K to the Social Committee account, Sales Tax paid from dues payments was \$6911.96, club entry furniture and décor was \$1502, pool filters drain covers were \$1539. Ending balance is \$24,655.
    2. Spreadsheets and Reports from Jo Ann
  - c. Treasurer
    1. Financial Report – Opening balance in the **operating account** of \$119,810. Income was \$11,652.56 income from 6 members plus \$37.35 in interest. Expenses were \$106,807.86, that included two CD's for a total o \$90K, \$2K to the Social Committee account, Sales Tax paid from dues payments was \$6911.96, club entry furniture and décor was \$1502, pool filters drain covers were \$1539. **Ending balance** is \$24,655. Chip would like to transfer \$20K from the money market account to the operating account. Mike B. suggested moving \$40K to cover pool deck and bocce court rehab.
    2. Income and expected expenditures. Social Committee may need an additional \$1K for the last few months. Will be reimbursing Rick Kalman (pool) and Dave Nelson (bocce).
    3. Standing funds and accounts.  
**Money market** account is at \$141,871.67.  
Centennial 11 month CD earning 2% is due 12/24/26 is at \$30,972.  
Two Bank of America CD's, one at \$30K earning 3.15% due 9/17/26 and one at \$60K earning 3.15% coming due on 9/25/26.  
**Total investments** are \$262,844.  
**Total overall**, cash and investments is \$287,499.08
    4. Transfer of funds – Chip will move \$40K from money market to operating account to cover expenses for the next several months.

#### 4. Committee Reports

##### a. Grounds – Dave, Mike, Todd

1. Bocce Court – lots of participation and good progress has been made. A new bocce set has been purchased. A conduit will be installed for wiring for possible lighting in the future.
2. Sports Court negotiations with Tom Merryman – Tom may be able to start this summer and will receive a proposal then. The membership for court deal is still in the works.
3. Tennis Court Maintenance if needed – we have materials (clay) for the rest of the year but may need to replace some fencing.
4. Pool Mechanicals/Status – Mike E believes that the spa pump is under-powered because we have received complaints. Dave will talk with Terry to see if anything can be done. Todd brought up a concern about the coating of the pool and spa being degraded. To repair/resurface the pool is estimated to be \$25K. Patching may be needed to keep the pool from being shut down by the county.
5. Tree trimming – Todd received two bids and chose our current landscaper (Floridian) to trim the non-coconut trees at \$100 per tree for a total of \$2600.

#### 5. Unfinished Business

- a. April 11, 2026 Fundraiser. Michelle and Missy are doing the planning. The family is planning on attending. Will include a “mini” car show, silent auction, duck race, food and beverages.
- b. DeMarco Late Fee – Michelle will draft a response to John DeMarco and will forward to Mike B and Cathy. Also need to send an email to the associates that they are not members.
- c. Flag status. Dave bought a new flag and it is on the flagpole.
- d. Hawks Cay Letter – two meetings have been scheduled with potential members.

#### 6. New Business

- a. Bridge celebration with DKPOA? Michelle made a motion that the Club support a bridge celebration with DKPOA, Dave seconded the motion. All approved. Laura will negotiate the date and Mike B. will negotiate the details.
- b. Volunteers for Committees. We need a committee for bylaws and membership. The bylaws committee will be headed by Cecile and will ask Bob McCormick and Deb Stanton to join. Chip will head the membership committee.
- c. Would still like an air conditioning solution in the kitchen. Mike B will investigate.

#### 7. Next Board Meeting Date/Time: April 15 at 10am.

8. **Adjournment:** Meeting was adjourned at 11:20am. Chip made the motion and Mike B seconded. All approved.